GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy, Infrastructure & Investment Department- Administrative sanction for an amount of Rs.50.00 Crores as additional funds towards Land Acquisition to the Bhogapuram International Airport – Orders – Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.RT.No. 53 Dated:23-12-2015

Read the following:-

1. G.O.Rt.No.63, I&I (Airports) Dept., dated.20.05.2015
2. G.O.Rt.No.5, E,I&I (Airports) Dept., dated.11.09.2015
3. Lr.No.30/2012/G3, dated.22.9.2015 received from the District Collector, Vizianagaram.
4. Lr.No.BIACL/AP/HUDCO loan/02/2015, dated:16.11.2015 received from the MD, BIACL, Hyderabad.
5. Memo. No. 14309/ 110/ FMU.I&I, EF&MA/A3/2015, Fin. (FMU.I&I, EF&MA) Dept., dated.16.12.2015.

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ORDER:

In the G.O. 1st read above, orders were issued for formation of an SPV named Bhogapuram International Airport Company Limited (BIACL) under Companies Act 2013, which shall be 100% owned by Government of Andhra Pradesh, for speedy implementation of Bhogapuram Aerotropolis Project comprising International Airport, Maintenance, Repair and Overhaul (MRO) facility and an Aviation Academy.

2. In the G.O 2nd read above, administrative sanction was accorded for an amount of Rs.10.00 Crores (Rupees Ten Crores only) to the District Collector, Vizianagaram District for payment of ex-gratia to the assignees / legal heirs of land looser for development of Bhogapuram Airport in relaxation of Treasury Control and Quarterly Regulation orders.

3. In the letter 3rd read above, the Collector & District Magistrate, Vizianagaram has requested to release additional amount of Rs.100.00 Crores (Rupees Hundred Crores only) for payment of exgratia to the Assignees / Legal heirs of land losers in relaxation of Treasury control and quarterly regulation orders for formation of International Green Field Airport at Bhogapuram.

4. In the letter 4th read above, the Managing Director, Bhogapuram International Airport Company Limited (BIACL) has informed that in Minutes of 1st Meeting of the Board of Directors it was resolved that BIACL be authorized to approach commercial banks, financial institutions and infrastructure lending organizations etc. for seeking loans to an extent of Rs. 1500 crores related to pre-development activities for this airport project such as land acquisition, Rehabilitation and Resettlement (R&R) costs and provision of external utility infrastructure such as approach roads, water/power connection to the project site etc.

5. In the reference 5th read above, Finance Department have sanctioned additional funds for an amount of Rs.50.00 Crores towards land acquisition to the Bhogapuram International Airport under Head of Account i.e., “5054-03-MH 337 GH-11-SH (29) Bhogapuram Airports 530/532 Lands” in relaxation of Treasury Control and Quarterly regulation orders. The Finance Department have also requested the Director of Works and Accounts to take further necessary action in the above matter.

6. Government after careful examination, hereby accord administrative sanction for an amount of Rs.50.00 Crores (Rupees Fifty Crores only) to the District Collector, Vizianagaram District as additional funds towards Land Acquisition to the Bhogapuram International Airport in relaxation of Treasury Control and Quarterly Regulation orders.

7. This Order issues based on the instructions issued by Finance (FMU.I&I, EF&MA) Department in the reference 5th read above.

8. The District Collector, Vizianagaram District shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SECRETARY TO GOVERNMENT

To
The Collector & District Magistrate,
Vizianagaram District.
The Managing Director,
Bhogapuram International Airport Company Limited (BIACL).

Copy to:
Finance (FMU.I&I, EF&MA) Department.

//Forwarded::By Order//

SECTION OFFICER